



ALPHA GEO (INDIA) LIMITED

Plot No. 77 & 78, 2nd Floor, Kamalapur Colony, Phase III, Banjara Hills,
Hyderabad - 500073. Tel : +91-40-23550502 / 23550503 / 23540504
E-mail : info@alphageoindia.com, Website : www.alphageoindia.com

Date: 04.09.2024

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Id: ALPHAGEO

To
The General Manager
Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 526397

Dear Sir,

Sub: Communication to Shareholders - Information regarding deduction of Income tax at source on Dividend for Financial year 2023-24

We are submitting detailed communication indicating information regarding the income tax deduction at the source of the dividend. This communication is also available at company's website <https://alphageoindia.com/2024-25.htm>

Thanking You
For **Alphageo (India) Limited**

Sakshi Mathur
Company Secretary & Compliance officer

Encl: As above



ALPHAGEO (INDIA) LIMITED

Registered Office: 802, Babukhan Estate, Basheerbagh, Hyderabad - 500 001

CIN No. L74210TG1987PLC007580

Tel No. 040-23550502/503 | Email ID: info@alphageoindia.com

Website: www.alphageoindia.com

4th September, 2024

Information regarding deduction of Income tax at source from payment of Dividend for the financial year 2023-24

Dear Shareholder,

We are pleased to inform you that the Board of Directors at its meeting held on May 20, 2024, has recommended a Dividend of Rs. 8/- per Equity Share of Rs. 10/- each for the financial year 2023-24, subject to the approval of the shareholders at the 37th Annual General Meeting (AGM) scheduled to be held on Friday, September 27, 2024.

The Company has fixed Friday, September 20, 2024 as the "Cutoff date" for determining the names of the members eligible for dividend on equity shares, if approved.

If the dividend, as recommended by the Board of Directors, is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made within a period of 30 days from the date of approval by members of the company at the ensuing 37th Annual General meeting.

Accordingly, you are requested to ensure that the below details, as applicable to you, are submitted and/or updated with KFin/ (in case of Physical holding), or in your Demat account(s) maintained with the Depository participant(s) (in case of demat holdings):

- I. Valid Permanent Account Number (PAN);
- II. Residential status as per the Income-tax Act, 1961 ('the Act'), i.e., Resident or Non-Resident for FY 2024-25;
- III. Category of the Shareholder, viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) - Category I, II or III, Government (Central/ State Government), Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII), Foreign Company, Individual (Resident or Non- Resident), Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, etc.;
- IV. Email Address;
- V. Mobile number;

- VI. Bank account details; and
- VII. Address with PIN code / Zip code with country name

Following additional documents are to be submitted by the shareholders holding shares in physical form along with Form ISR 1:

- i. Scanned copy of cancelled cheque leaf of the above- mentioned bank account (In case, the cancelled cheque leaf does not bear your name, please attach a copy of the bank passbook statement, duly self-attested); and
- ii. Self-attested copy of your PAN card.

This will facilitate receipt of dividend directly in your bank account

In accordance with the provisions of the Income Tax Act, 1961 ('the IT Act') dividend approved and paid by the Company is taxable in hands of shareholders. The Company shall, therefore, be required to deduct Tax at Source ('TDS') at the applicable rates on dividend payable to its shareholders prescribed under the Act, read with Double Taxation Avoidance Agreements (wherever applicable). The rate of TDS would vary depending on the residential status of the shareholder and the documents submitted and duly accepted by the Company. Accordingly, the above referred Final Dividend will be paid after deducting TDS as follows:

Resident Shareholder:

Particulars	Applicable Rate	Applicability and documents required (if any)
Valid PAN	10%	TDS would not be deducted on payment of dividend to Resident Individual Shareholder, if total dividend to be paid in FY 2024-25 does not exceed Rs. 5,000.
No / Invalid PAN	20%	- Shareholders are requested to update the PAN, if not already done, with the depositories (in case of shares held in Demat mode) and with the Company's Registrar and Transfer Agent ('RTA') - KFin Technologies Limited (formerly KFin Technologies Private Limited (in case of shares held in physical mode). before Friday, September 20, 2024, 5.00 P.M.(IST) so that TDS will be deducted at 10% (where applicable).

<p>PAN is not linked with Aadhar as required under section 139AA (Inoperative PAN)¹</p>	<p>20%</p>	<p>In case of a shareholder being individual eligible for obtaining Aadhaar Number have not linked the Aadhaar Number allotted with its PAN in accordance with section 139AA read with Rule 114AAA (as on the date of payment of such dividend), such PAN would be treated as inoperative for the provisions of deduction of TDS.</p>
<p>Submission of Form 15G/ Form 15H by resident individual shareholder</p>	<p>Nil</p>	<p>- Shareholders to submit a copy of valid PAN card along with declaration in Form No. 15G (applicable to an individual who is less than 60 years old) / Form 15H (applicable to an Individual who is of 60 years and older).</p> <p>Refer Annexure A for format of Form 15G and Annexure B for format of Form 15H.</p> <p>Please note that all fields mentioned in the Form are mandatory and the Company may reject the forms submitted if it does not fulfil the requirement of the law.</p>
<p>Availability of lower/ NIL deduction certificate issued under Section 197 of the IT Act.</p>	<p>Rate provided in the certificate</p>	<p>- Shareholders to submit a copy of valid PAN card along with a copy of valid lower / NIL withholding tax certificate obtained from tax authority.</p> <p>Note: The certificate should be valid for the financial year 2024-25 and should cover the dividend income from the Company.</p>
<p>Mutual Funds specified under section 10(23D) of the IT Act</p>	<p>Nil</p>	<p>- A self- declaration in the format as prescribed in Annexure C along with a copy of valid PAN card.</p>

		- Registration/ exemption certificate substantiating applicability of section 10(23D) of the IT Act.
Members [e.g. Insurance Companies: Public and other insurance companies] for whom Section 194 of the IT Act is not applicable	Nil	A self- declaration in the format as prescribed in Annexure C along with a copy of valid PAN card. - Registration/ exemption certificate substantiating applicability of section 194 of the IT Act.
Persons Covered under Section 196 of the IT Act (e.g. Govt., RBI, Corporations established by Central Act and exempt from income tax)	Nil	- A self- declaration in the format as prescribed in Annexure C along with a copy of valid PAN card. - Registration/ exemption certificate substantiating applicability of section 196 of the IT Act
Alternative Investment Fund ('AIF')	Nil	This will be applicable for Category I and II AIF registered with Securities and Exchange Board of India ('SEBI'). Documents required: - A self- declaration in the format as prescribed in Annexure C along with a copy of valid PAN card. - Copy of registration certificate.
Any other entity exempts from withholding tax under the provisions of section 197A of the IT Act (including those mentioned in Circular No. 18/2017 issued by Central Board of Direct Taxes ('CBDT')) viz. New Pension System Trust governed by Section 10(44), Recognized	Nil	- A self- declaration in the format as prescribed in Annexure C along with a copy of valid PAN card. - Adequate documentary evidence, substantiating the type of entity.

Provident Fund, Approved Superannuation Fund or Approved Gratuity Fund		
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^[1] As per section 139AA of the IT Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar, except person exempted as per Notification No. 37/2017. In case of failure to comply to this, the PAN allotted shall be deemed to be inoperative and tax shall be deducted at higher rates as prescribed under the IT Act.

Non-Resident Shareholder:

As per Section 90 of the IT Act, the non-resident member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("Tax Treaty") between India and the country of tax residence of the member, if they are more beneficial to them. Please refer to the below table for the details of documents to avail Tax Treaty benefits:

Particulars	Applicable Rate	Applicability and documents required (if any)
Non-resident Members including Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs) except if specifically falling under any of the below categories	20% (plus applicable surcharge and cess) OR Tax Treaty Rate* (whichever is lower)	<p>Shareholders may also apply for a lower TDS rate as per the relevant Tax Treaty, by submitting following documents:</p> <ul style="list-style-type: none"> - Copy of Indian Tax Identification number (that is PAN). - Tax Residency Certificate (TRC)^ obtained from the tax authorities of the country of which the shareholder is a resident, valid for FY 2024-25 (covering the period from April 1, 2024 to March 31, 2025); - Electronically generated Form 10F from the link https://eportal.incometax.gov.in ; - In case of FIIs and FPIs, self-attested

		<p>copy of SEBI registration certificate</p> <p>- Self-declaration for FY 2024-25 (covering the period from April 1, 2024 to March 31, 2025) as per Annexure D from Non-resident on shareholder's letterhead, primarily (not exclusive list) covering the following:</p> <ol style="list-style-type: none"> a. You are eligible to claim the benefit of respective tax treaty; b. You will continue to remain a tax resident of the country of your residency during the Financial Year 2024-25; c. You have no reason to believe that your claim for the benefits of the Tax Treaty is impaired in any manner; d. Non-resident receiving the dividend income is the beneficial owner of such income. e. Dividend income is not attributable / effectively connected to any Permanent Establishment (PE) or Fixed Base or Business Connection or Place of Effective Management, in India. f. Non-resident complies with any other condition prescribed in the relevant Tax Treaty and provisions under the Multilateral Instrument ('MLI').
Non-Resident Shareholders who are tax residents of Notified Jurisdictional Area	30%	Not Applicable

as defined u/s 94A (1) of the IT Act		
Alternative Investment Fund - Category III located in International Financial Services Centre	10% (plus applicable surcharge and cess)	<ul style="list-style-type: none"> - Copy of valid PAN card - Self-declaration (refer format Annexure E given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Foreign Portfolio Investors (FPIs) - Category I	10% (plus applicable surcharge and cess) in case of a valid PAN	<ul style="list-style-type: none"> - Copy of valid PAN card - Self-declaration (refer format Annexure F given in the link below) along with adequate documentary evidence (e.g. registration certificate) substantiating the nature of the entity.
Sovereign Wealth funds and Pension funds notified by Central Government u/s 10(23FE) of the IT Act	Nil	<ul style="list-style-type: none"> - Copy of valid PAN card - Document evidencing the applicability of Section 10(23FE) of the IT Act i.e. copy of the notification issued by CBDT substantiating the applicability of section 10(23FE) of the IT Act issued by the Government of India - Self-declaration in the format as prescribed in Annexure G and Annexure H that the conditions specified in Section 10(23FE) of the IT Act have been complied with.
Subsidiary of Abu Dhabi Investment Authority (ADIA) as prescribed u/s 10(23FE) of the Act	Nil	<ul style="list-style-type: none"> - Copy of valid PAN card - Self-declaration in the format as prescribed in Annexure I that the conditions specified in Section

		10(23FE) of the IT Act have been complied with.
Availability of Lower/ Nil tax deduction certificate issued under section 197 of the IT Act.	Rate specified in lower tax deduction certificate	Lower/ NIL withholding tax certificate obtained from tax authority including a copy of valid PAN card. Note: The certificate should be valid for the financial year 2024-25 and should cover the dividend income from the Company.

^In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.

**The beneficial Tax Treaty rates will not automatically apply at the time of tax deduction/withholding on dividend amounts. Application of beneficial Tax Treaty Rate shall depend upon the completeness and satisfactory review by the Company of documents submitted by non-resident shareholders and meeting requirement of the IT Act read with applicable Tax Treaty. It must be ensured that self-declaration should be addressed to the Company and should be in the same format as attached. In case documents are found to be incomplete, the Company reserves the right to not consider the tax rate prescribed under the tax treaty.*

Notes:

1. In case, the dividend income is assessable to tax in the hands of a person other than the registered shareholder, the registered shareholder is required to furnish a declaration containing the name, address, PAN, number of shares, dividend amount of the person to whom TDS credit is to be given and reasons for giving credit to such person. In this regard, a declaration must be filed with the Company in accordance with Rule 37BA (2) of the Income-tax Rules, 1962. The declaration must consist of name, address, PAN, number of shares, dividend amount along with other documents mentioned above depending upon the tax residency status of such person to whom credit is to be given. Refer [Annexure J](#) for draft format of declaration for providing credit of TDS to another person.
2. The documents mentioned above (as applicable) must be sent to RTA at the following address to reach KFintech before **Friday, September 20, 2024, 5.00 P.M.(IST)**.

KFin Technologies Limited (Formerly KFin Technologies Private Limited)
Unit: Alphageo (India) Limited
Selenium Building, Tower - B, Plot No. 31 & 32,
Financial District, Nanakramguda, Serilingampally,
Hyderabad - 500032 Toll free No.: 1800 3094 001

Any communication in relation to tax rate determination/ deduction received post **Friday, September 20, 2024, 5.00 P.M.(IST)** shall not be considered.

3. Shareholders may note that all documents to be submitted are required to be self-attested (the documents should be signed by shareholder/ authorised signatory stating the document to be "certified true copy of the original"). In case of ambiguous, incomplete, or conflicting information, or valid information/documents not being provided, tax at maximum applicable rate will be deducted.
4. In case of any discrepancy in documents submitted by the shareholder, the Company will deduct tax at higher rate as applicable, without any further communication in this regard.
5. Recording of valid PAN in the records of Company/ RTA is mandatory. In absence of valid PAN, tax will be deducted at a higher rate of 20% as per Section 206AA of the IT Act.
6. Rate of TDS @10% under section 194 of the IT Act when the dividend payment is made to resident or rate under section 195 as applicable to non-resident is subject to provisions of section 206AB of IT Act (effective from July 1, 2021) which introduces special provisions for TDS in respect of non-filers of income-tax return. As provided in section 206AB of the IT Act, tax is required to be deducted at higher of following rates in case of payments to specified persons:
 - at twice the rate specified in the relevant provision of the IT Act; or
 - at twice the rate or rates in force; or
 - at the rate of 5%.

Where sections 206AA and 206AB are applicable i.e. the specified person has not submitted the PAN as well as not filed the return (and the TDS/TCS for the previous year exceeds INR 50,000); the tax shall be deducted at higher of two rates prescribed in these two sections. The term 'specified person' is defined in sub section (3) of section 206AB of the IT Act who satisfies the following conditions:

- A person who has not filed the income tax return for the previous year immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing of return of income under section 139(1) of the Act has expired; and

- The aggregate of TDS and TCS in his case if Rs. 50,000 or more in the said previous year

In this regard, the Company will use the online utility provided by CBDT "Compliance Check for Sections 206AB and 206CCA". Refer Circular No. 11 of 2021 issued by CBDT in this regard. In case, a person fulfils the conditions of being a 'specified person' as per the CBDT online utility, then tax will be deducted at higher rate as discussed above.

7. Determination of withholding tax rate is subject to necessary verification by the Company of the shareholder details as available with the Depository Participant in case shares are held in dematerialized form; or RTA in case shares are held in physical form, as on Record Date and other documents available with the Company/ RTA. Shareholders holding shares under multiple accounts under different residential status/ category and single PAN, may note that, higher of the tax rate as applicable to different residential status/ category will be considered for their entire shareholding under different accounts.
8. Further, if PAN is not as per the database of the Income-tax Portal, it would be considered an invalid PAN
9. In the event of a mismatch in category of shareholder (individual, company, trust, partnership, local authority, Government, Association of Persons etc.) as per register of members and as per fourth letter of PAN (10-digit alpha-numeric number), the Company would consider fourth letter of PAN for determining the category of shareholders and the applicable tax rate/ surcharge/ education cess.
10. Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt, or insufficiency of the aforementioned details/ documents from you, an option is available to you to file the return of income as per IT Act and claim an appropriate refund, if eligible.
11. The Company shall arrange to share a soft copy of TDS certificate in due course. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>
12. In an event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the shareholder, the shareholder will be responsible to indemnify the Company and, provide the Company with all information / documents and co-operation in any tax proceedings

13. Payment of dividend shall be made through electronic mode to the members who have updated their bank account details. Members holding shares in electronic mode are requested to notify any change in address or bank account details to their respective Depository Participant(s). Members whose shareholding is in physical mode are requested to notify any change in address and bank account details to the RTA by submitting Form ISR-1.

KYC updation is mandatory for receiving dividend by Members holding physical shares

Members are requested to note that pursuant to SEBI Master circular SEBI/HO/MIRSD/ POD-1/P/CIR/2024/37 dated May 7, 2024 issued to the Registrar & Transfer Agents and SEBI Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated November 17, 2023, as amended, has mandated that effective April 1, 2024, Members holding securities in physical form must update their KYC details (any of the details viz., PAN; Choice of Nomination; Contact Details; Mobile Number, Bank Account Details, and signatures), if not updated earlier. Failure to meet KYC requirement will result in inability to receive dividends from April 01,2024. Upon complying with the above requirements, dividend payment shall be made electronically. Shareholders are requested to update the KYC details by submitting the relevant ISR forms duly filled in along with self-attested supporting proofs to the RTA of the Company. The forms can be downloaded from the website of the company and RTA"

All communications/documentation/queries in this respect should be addressed and sent to KFinTech at its email address einward.ris@kfintech.com. No communication on the tax determination/ deduction shall be entertained after **Friday, September 20, 2024, 5.00 P.M.(IST)**.

Thanking you,

Your's sincerely,

For Alphageo (India) Limited

Sd/-

Sakshi Mathur

Company Secretary